

TOWN OF MARLBORO
SPECIAL SELECT BOARD MEETING
Monday, April 16, 2012

ATTENDANCE:

Present were select board members Craig Hammond, Chair, and Andrea Livermore. Pieter van Loon recused himself because of a conflict of interest. Also present were Lauren MacArthur, Bob Engel, Hal Himmelstein, Ed Metcalfe and Mike Purcell, all members of the Hogback Preservation Commission (HPC). Also present was Marcia Hamilton, Select Board Assistant.

BUSINESS:

The meeting came to order at 6:00 p.m. with the Hogback Preservation Commission (HPC) to inform them of the confirmed location of the communications tower at Hogback, to discuss the matters of back rent liability and the future loss of rental income since recent survey work confirms that the tower is not on town property.

The established amount to be paid to Ed Metcalfe, as agreed by him and the select board, is \$6,000. Discussion ensued about the source of funds to pay him. The select board suggested some of it come from the town general fund and some come from funds that came to the town with the Hogback land. Representatives of the HPC were not in favor of using endowment funds to pay the back rent.

Hal Himmelstein and Bob Engel urged the board to reconsider investment strategy of the Hogback endowment fund. They believe there are better rates of return through safe investments. They also stated the HPC faces large expenses in removing some of the structures at Hogback that are in disrepair. They recommend endowment funds not be used for that project.

The select board did not reach a decision as to the source of the funds to pay Ed Metcalfe. Craig Hammond will consult with Linda Peters, Town Treasurer regarding the status of all town accounts.

ADJOURN:

The meeting adjourned at 6:54 p.m.

Respectfully submitted,
Marcia L. Hamilton, Select Board Assistant