

**Town of Marlboro**  
***Trustees of Public Funds***  
Meeting Minutes – March 23, 2021 DRAFT

The meeting was called to order at 5:14 PM by Hollis Carlisle, in-person with social distancing in the Marlboro Town Office. Town Clerk Forrest Holzapfel volunteered to make minutes for this meeting.

Present were: Trustees of Public Funds Hollis Carlisle, Patricia Mangan, & Jill Golden along with Town Clerk Forrest Holzapfel.

- Hollis asked to create a board structure. Pat made a motion to recommend that Hollis be the chair, seconded by Jill Golden. So voted. Jill Golden stated that she would be willing to take minutes at future meetings.
- The Trustees voted to accept the minutes of January 14, 2021. Pat made a motion, seconded by Hollis. Minutes approved.
- Hollis discussed correspondence with town attorney Paul Gillies and the fact that by Vermont law, Trustees of Public Funds can only control money that is held in trust. The Hogback Fund is NOT in trust and so does not fall under the Trustees control. Hollis further discussed nuances of the Hogback Fund as well as the other town funds which are held in trust (including the Mary Hinkley Fund and the Carroll Fund).
- Discussion of access to bank statements. Treasurer Linda Peters will remain signer on the accounts per advice from Vermont League of Cities & Towns. Pat recommends consolidating all the accounts to Brattleboro Savings & Loan. She also stated that the Trustees will be able to access the accounts online, primarily to view balances and monitor expenditures.
- King Cemetery discussion and the need for consolidation of the different cemetery funds and creating procedures for how they are handled.
- Pat made a motion that the Trustees of Public Funds work toward the creation of a Gift Instrument to return the Hogback Fund to the non-profit HMCA for the management and preservation of the Hogback property. Hollis seconds the motion. So voted by unanimous voice vote.

- The Trustees will further request that the Marlboro Select Board call a special Town Meeting in the coming months where the voters will decide, yes or no, on gifting the Hogback Fund back to the entity that donated the money to the town originally, after the town's purchase of the Hogback property.

Moved by Hollis and seconded by Pat to adjourn the meeting.

So voted by unanimous voice vote.

Meeting adjourned at 5:53 P.M.

Respectfully submitted,

Forrest Holzapfel  
Town Clerk