Cash Flow-Deficit

The Town of Marlboro hereby certifies that on the basis of the facts and circumstances now in existence and herein set forth, it is not expected that the proceeds of this issue of tax or revenue anticipation note(s) will be used in a manner that would cause such note(s) to be an "arbitrage bond" within the meaning to Sections 103(d) and 148(a) of the United States Internal Revenue Code of 1986 and the Regulations promulgated thereunder. The note(s) is to be issued to finance the total maximum anticipated cumulative cash flow deficit, which is estimated to be as follows:

Month (1)		Estimated Expenses (2)		Estimated Receipts (3)		Monthly Surplus or Deficit		Cumulative Surplus or Deficit	
							$	1,906.21	(4)
April 25	$	699,091	$	726,207	$	27,115	$	29,021.44	
May 25	$	188,897	$	165,723	$	(23,174)	$	5,847.62	
June 25	$	166,562	$	35,573	$	(130,989)	$	(125,141.36)	
July 25	$	165,805	$	113,715	$	(52,090)	$	(177,231.39)	
August 25	$	189,678	$	411,712	$	222,034	$	44,802.88	
September 25	$	136,870	$	608,966	$	472,096	$	516,898.46	
October 24	$	1,114,059	$	3,066,769	$	1,952,710	$	2,469,608.00	
November 24	$	1,712,487	$	166,945	$	(1,545,542)	$	924,066.23	
December 24	$	279,460	$	160,761	$	(118,699)	$	805,367.31	
January 25	$	160,083	$	35,849	$	(124,234)	$	681,133.31	
February 25	$	50,726	$	70,585	$	19,859	$	700,991.97	
March 25	$	172,104	$	53,376	$	(118,728)	$	582,263.97	
Maximum cumulative cash flow deficit							$	177,231.39	(5)
Working Capital Reserve							+	50,000.00	(6)
Total maximum anticipated cumulative cash flow deficit							**$**	**227,231.39**	

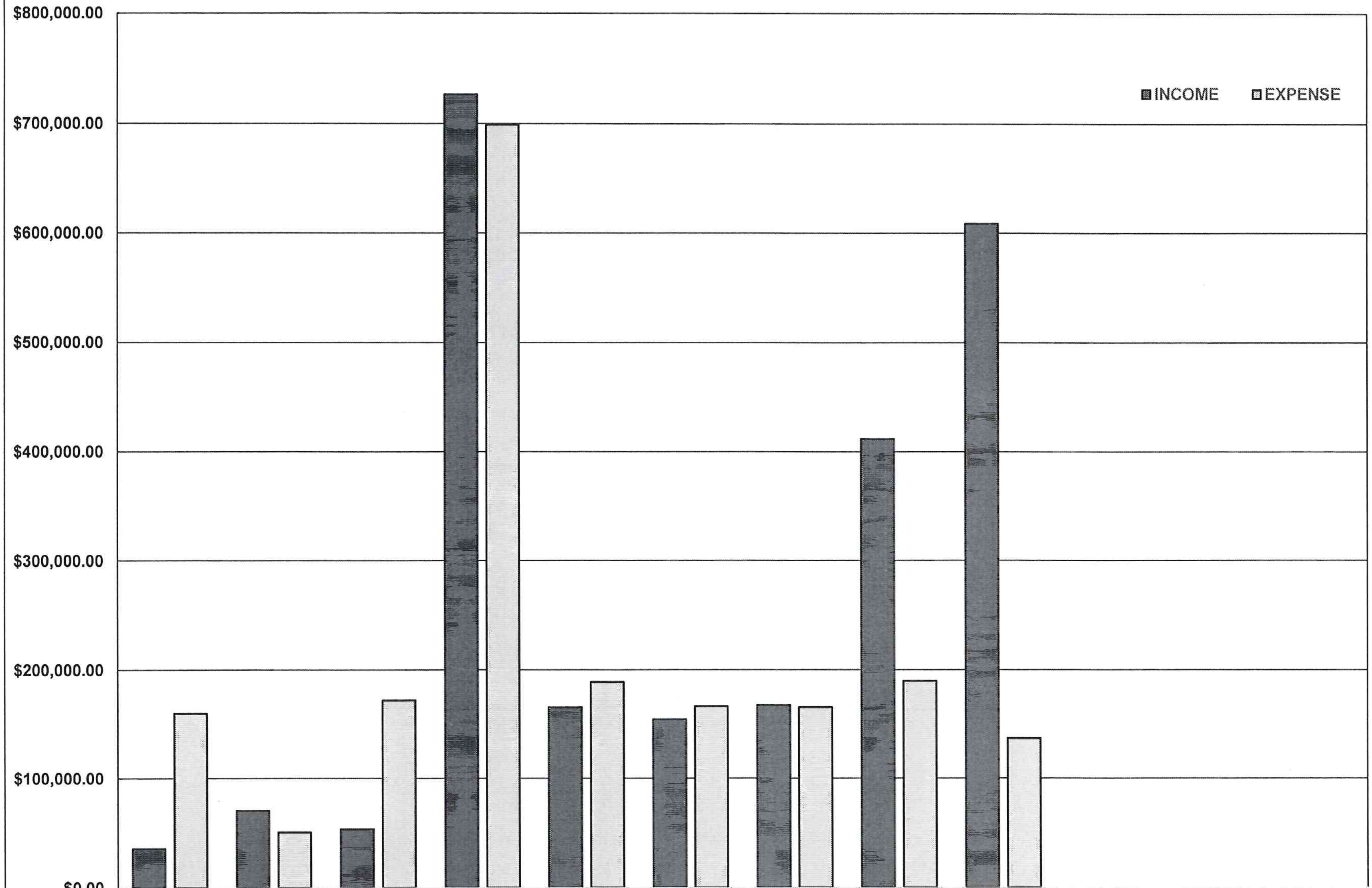
FUNDS/ASSETS

General Fund	$95,278.96
Equipment Account	$91,926.08
Transfer Fund	$130,572.01
TAN Investment Fund	$703,390.90
CD's	$50,000.00
Totals	**$1,071,167.95**

TOWN LIABILITY

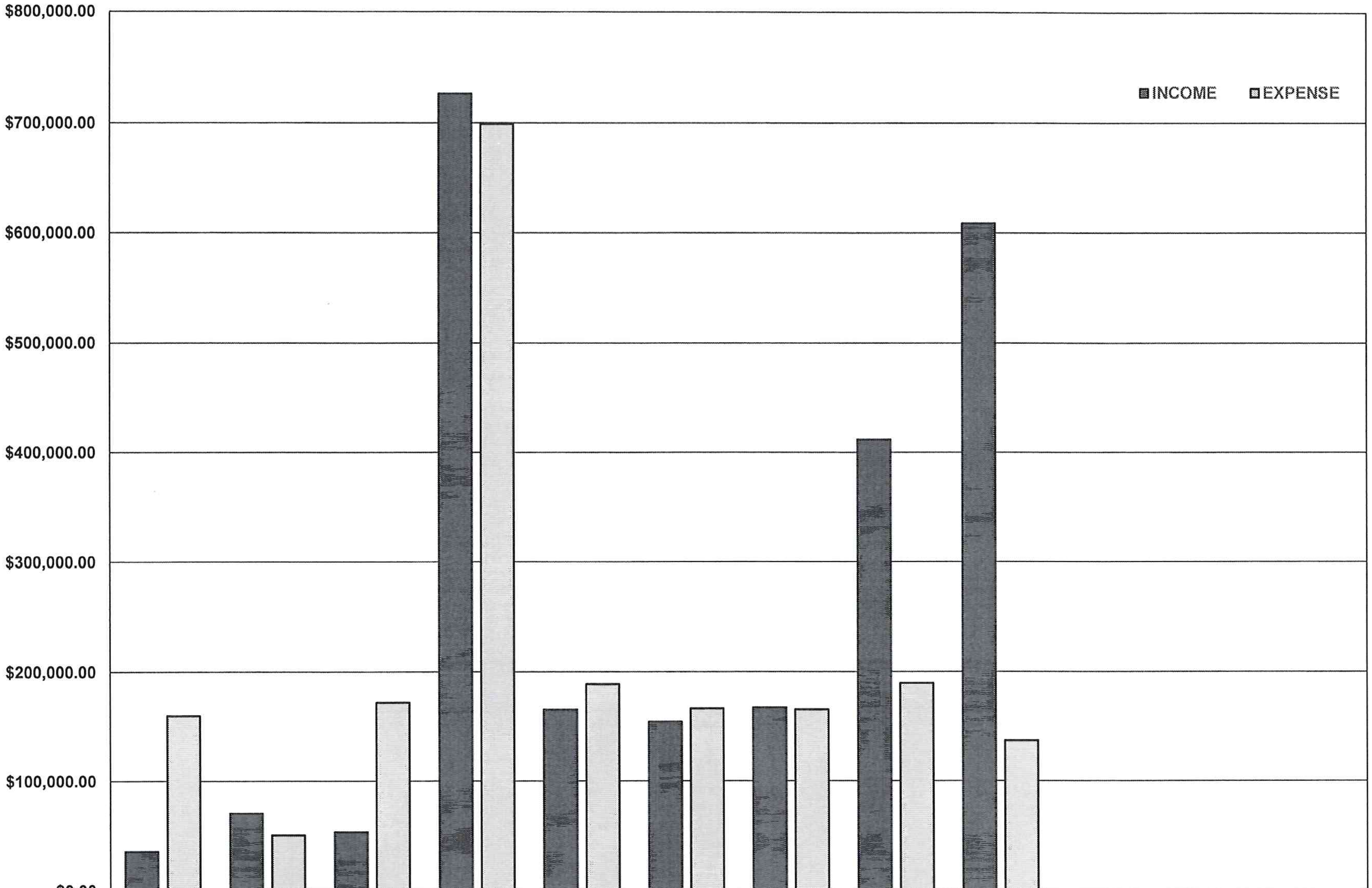
Name	**Yearly Payments**	**Maturity Date**
2023 Grader	$82,679.37	August 30, 2027
2014 Western Star	$15,316.44	July 30, 2027
2022 Case Loader	$22,837.90	June 30, 2027
TAN Loan	$95,321.64	December 31, 2025
Total	**$216,155.35**	

2025 MONTHLY - TOWN AND HIGHWAY INCOME EXPENSE



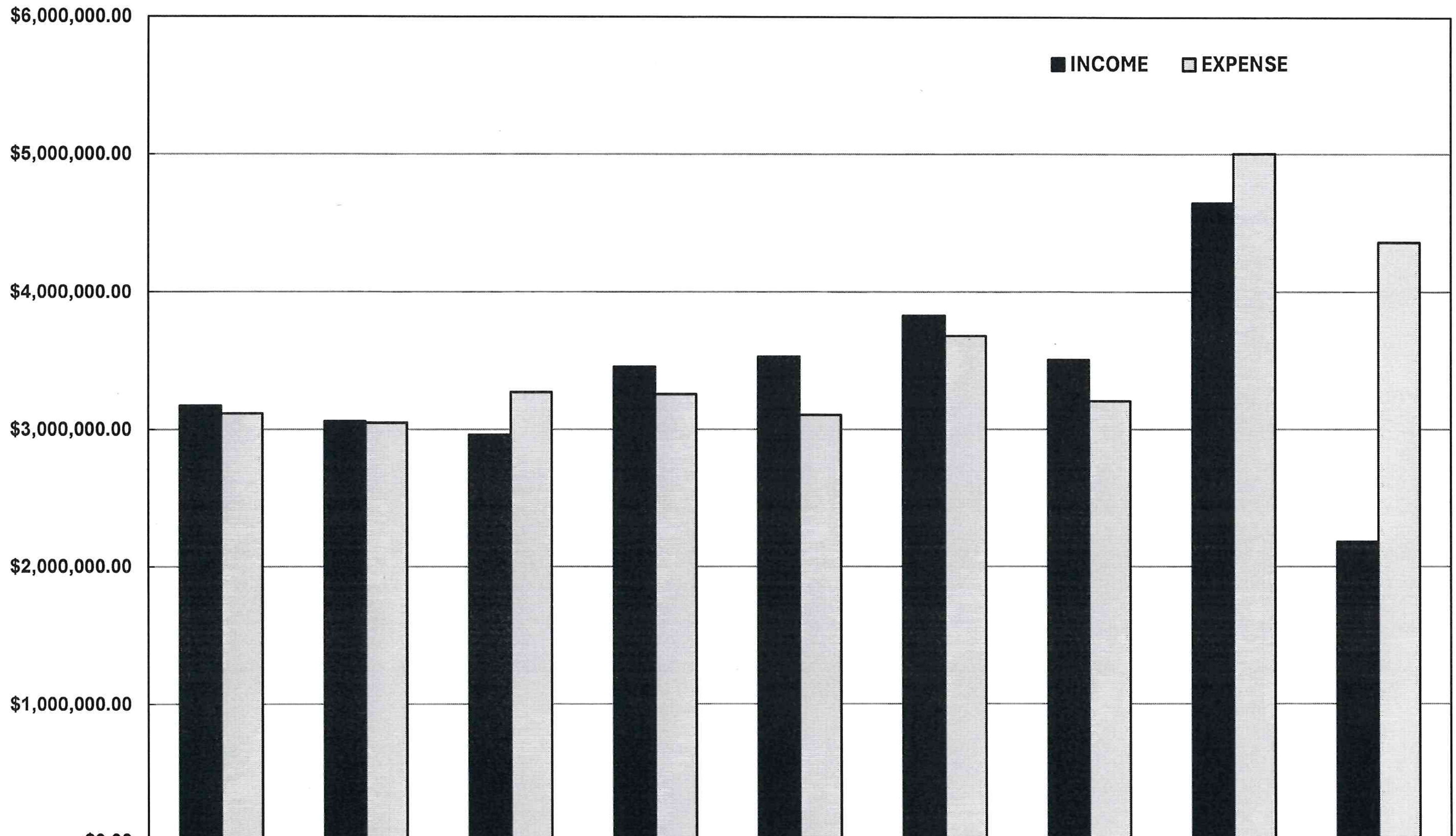
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
INCOME	$35,849.00	$70,585.00	$53,376.00	$726,206.65	$165,722.72	$154,492.12	$167,632.00	$411,712.00	$608,966.00	$0.00	$0.00	$0.00
EXPENSE	$160,083.00	$50,726.00	$172,104.00	$699,091.42	$188,896.54	$166,562.21	$165,805.00	$189,678.00	$136,870.00	$0.00	$0.00	$0.00

2025 MONTHLY - TOWN AND HIGHWAY INCOME EXPENSE



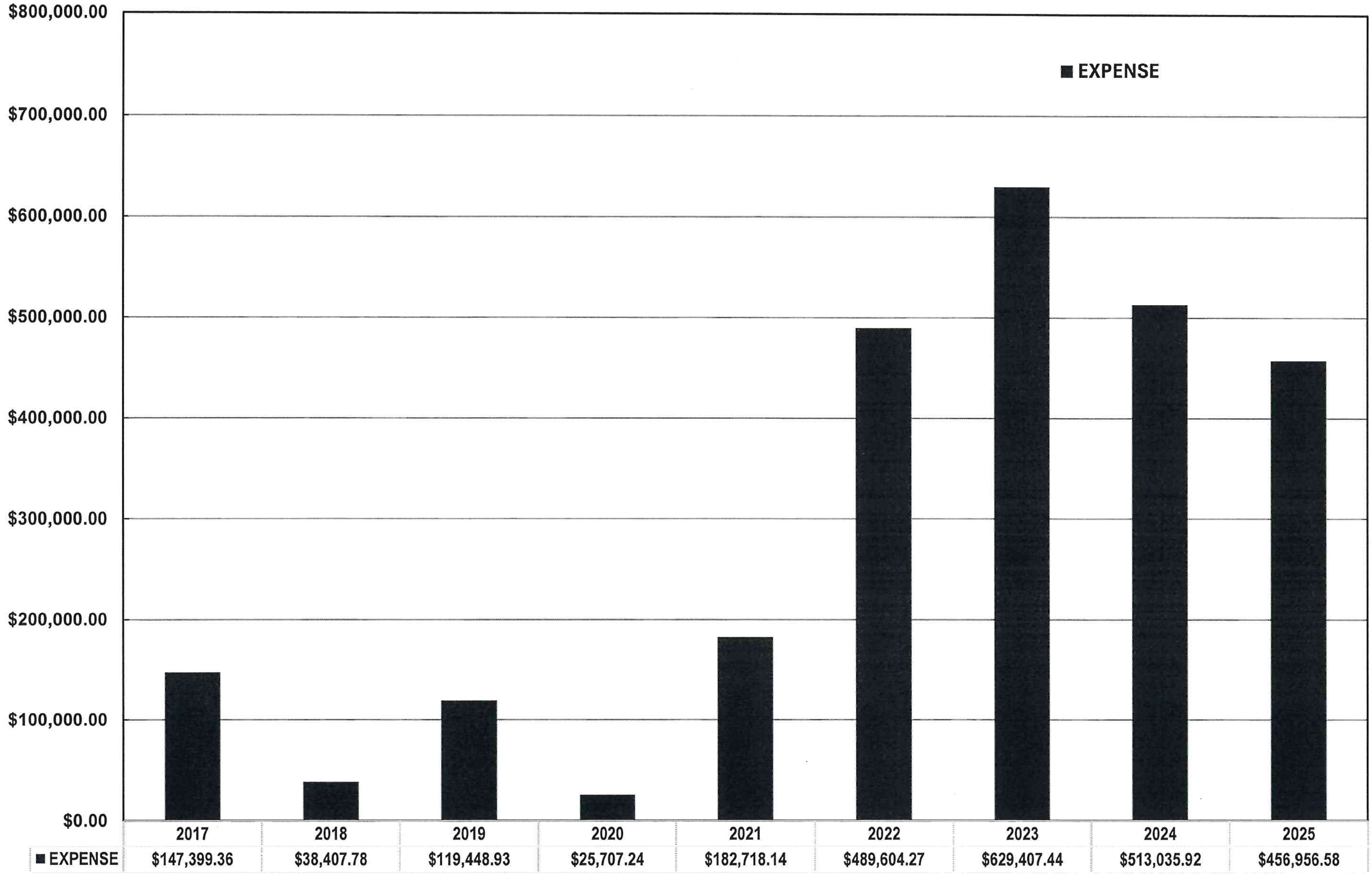
	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
INCOME	$35,849.00	$70,585.00	$53,376.00	$726,206.65	$165,722.72	$154,492.12	$167,632.00	$411,712.00	$608,966.00	$0.00	$0.00	$0.00
EXPENSE	$160,083.00	$50,726.00	$172,104.00	$699,091.42	$188,896.54	$166,562.21	$165,805.00	$189,678.00	$136,870.00	$0.00	$0.00	$0.00

YEARLY TOWN & HIGHWAY COMPARISONS



	2017	2018	2019	2020	2021	2022	2023	2024	2025
INCOME	$3,170,273.02	$3,056,290.18	$2,959,248.35	$3,452,925.93	$3,528,428.56	$3,823,963.38	$3,504,251.40	$4,641,593.21	$2,178,069.23
EXPENSE	$3,115,303.87	$3,046,945.82	$3,268,660.78	$3,255,962.54	$3,103,653.38	$3,680,233.86	$3,204,507.33	$5,002,027.24	$4,361,097.10

EQUIPMENT ACCOUNT PREVIOUS YEAR COMPARISONS



Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Ordinary Income/Expense			
Income			
10000 · PROPERTY TAX REVENUE			
4210 · Property Tax Revenue	1,439,658.77	0.00	100.0%
4250 · Tax Bill Copy Fees	0.00	0.00	0.0%
4260 · Property Tax Adjustment	61,196.00	0.00	100.0%
Total 10000 · PROPERTY TAX REVENUE	1,500,854.77	0.00	100.0%
10002 · DELINQUENT TAX REVENUE			
4220 · Delinquent Tax Income	179,799.36	0.00	100.0%
4230 · Delinquint Tax Penalty/Fee Inc	8,303.12	0.00	100.0%
4240 · Delinquent Tax Interest Income	27,765.48	0.00	100.0%
Total 10002 · DELINQUENT TAX REVENUE	215,867.96	0.00	100.0%
10003 · TOWN REVENUE			
10004 · TOWN CLERKS			
4311 · Fees and Licenses	12,062.00	0.00	100.0%
4360 · Valsoft (Cott Systems)	680.00	0.00	100.0%
4416 · 2024 Elections Grant	0.00	0.00	0.0%
Total 10004 · TOWN CLERKS	12,742.00	0.00	100.0%
10006 · LISTERS			
4320 · State Reappraisal Income-Yearly	5,720.50	0.00	100.0%
4325 · Listers Cont Education - State	673.00	0.00	100.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total 10006 · LISTERS	6,393.50	0.00	100.0%
10007 · ZONING			
4312 · Zoning Fees	4,110.00	0.00	100.0%
Total 10007 · ZONING	4,110.00	0.00	100.0%
10008 · OTHER REVENUES TO TOWN			
4301 · Pilot Payment	0.00	0.00	0.0%
4306 · Liens/ Releases- State	5,117.00	0.00	100.0%
4308 · Current Use / Hold Harmless	0.00	0.00	0.0%
4310 · Vermont Civil Fees Income	5,224.19	0.00	100.0%
4334 · National Grid Income	13,061.00	0.00	100.0%
4335 · Rental Income	11,227.50	0.00	100.0%
4336 · Bank Interest Income	3,348.37	0.00	100.0%
4337 · Bounced Check Fee Income	0.00	0.00	0.0%
4436 · Hogback Trail Allocation	1,000.00	3,000.00	33.3%
4821 · King Cemetery Income	20,850.00	20,000.00	104.3%
4822 · Center Cemetery Income	0.00	0.00	0.0%
4823 · Clark Warren Cemetery Income	35,038.76	0.00	100.0%
4825 · Mary Hinkley Fund Income	0.00	0.00	0.0%
4826 · Marlboro Town Park Income	241.97		
Total 10008 · OTHER REVENUES TO TOWN	95,108.79	23,000.00	413.5%
4315 · State Fees Collected / Payable	0.00	0.00	0.0%
4330 · Education Fund Income	0.00	0.00	0.0%
4331 · Loan Funds Income	287,309.87	0.00	100.0%
4413 · MERP Grant	0.00	0.00	0.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
4824 · Carroll Family Plot Funds	0.00	0.00	0.0%
4925 · Town House Restoration Project	0.00	0.00	0.0%
Total 10003 · TOWN REVENUE	405,664.16	23,000.00	1,763.8%
20000 · HIGHWAY REVENUE			
4421 · Highway Grants / Reimbursements	19,789.11	10,000.00	197.9%
4424 · Highway-State Aid Class 2&3	35,723.23	65,000.00	55.0%
4426 · Highway-Road Overweight Permits	170.00	150.00	113.3%
Total 20000 · HIGHWAY REVENUE	55,682.34	75,150.00	74.1%
Total Income	2,178,069.23	98,150.00	2,219.1%
Gross Profit	2,178,069.23	98,150.00	2,219.1%
Expense			
10005 · TOWN EXPENDITURES			
10009 · CAPITAL FUNDS - TOWN			
5005 · Capital Building Funding	0.00	15,000.00	0.0%
Total 10009 · CAPITAL FUNDS - TOWN	0.00	15,000.00	0.0%
10010 · RESTRICTED FUNDS			
5029 · Mary Hinkley Fund Dispursements	241.97	600.00	40.3%
Total 10010 · RESTRICTED FUNDS	241.97	600.00	40.3%
10100 · CEMETERIES			
5011 · Center Cemetery Expense	3,875.00	4,400.00	88.1%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
5012 · King Cemetery Expense	4,802.96	7,400.00	64.9%
5013 · Clark Warren Cemetery Expense	900.00	4,400.00	20.5%
Total 10100 · CEMETERIES	9,577.96	16,200.00	59.1%
10200 · OTHER GRANT EXPENSES			
5014 · MERP Grant Expense	0.00	500.00	0.0%
5021 · ARPA-Master Plan Town Center	0.00	0.00	0.0%
5022 · ARPA-Funds to Payroll	0.00	0.00	0.0%
Total 10200 · OTHER GRANT EXPENSES	0.00	500.00	0.0%
11000 · TOWN CLERKS			
5075 · Clerk - Valsoft (Cott Systems)	1,530.00	2,000.00	76.5%
5204 · Salary & Wages - Town Clerks	47,605.56	69,500.00	68.5%
5350 · Clerk - Preservation Supplies	1,074.13	500.00	214.8%
5357 · Professional Develop-Town Clerk	115.00	135.00	85.2%
5371 · Clerk - Election Supplies	179.82	360.00	50.0%
5372 · Clerk - Election Mailings	1,414.00	1,379.00	102.5%
5373 · Clerk - Elections Grant 2024	452.23	0.00	100.0%
Total 11000 · TOWN CLERKS	52,370.74	73,874.00	70.9%
11100 · TREASURERS			
5045 · Salary & Wages - Treasurers	64,579.20	82,000.00	78.8%
5046 · Mileage Reimburse-Treasurers	708.26	500.00	141.7%
5079 · Treasurer Accounting Systems	1,565.41	3,800.00	41.2%
5354 · Professional Develop-Treasurer	70.00	270.00	25.9%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total 11100 · TREASURERS	66,922.87	86,570.00	77.3%
11200 · LISTERS			
5032 · Salary & Wages - Listers	21,069.06	25,267.00	83.4%
5036 · Legal - Listers	0.00	3,600.00	0.0%
5039 · Vacation - Listers	0.00		
5042 · Mileage Reimburse - Listers	168.00	250.00	67.2%
5071 · Listers - Hardware/Software	266.98	500.00	53.4%
5072 · Listers - ProVal/CAMA	75.00	3,025.00	2.5%
5073 · Listers - Cartographic	726.00	1,320.00	55.0%
5356 · Professional Develop-Listers	50.00	500.00	10.0%
Total 11200 · LISTERS	22,355.04	34,462.00	64.9%
11300 · TOWN ADMINISTRATOR			
5034 · Salary & Wages - Town Admin.	30,897.60	45,000.00	68.7%
5043 · Salary & Wages Select Brd Asst.	0.00	0.00	0.0%
5049 · Mileage Reimburse-Town Admin	95.20	100.00	95.2%
5080 · Legal - Human Resources	0.00	500.00	0.0%
5083 · Town Admin - Adobe Pro	254.27	250.00	101.7%
5084 · Town Admin - Phone	448.57	300.00	149.5%
5221 · FEMA Hours Worked	0.00	0.00	0.0%
5352 · Professional Develp-Town Admin	0.00	100.00	0.0%
Total 11300 · TOWN ADMINISTRATOR	31,695.64	46,250.00	68.5%
11400 · DELINQUENT TAX COLLECTOR			
5210 · Salary & Wages - DTC	16,583.69	26,700.00	62.1%
5321 · Postage-Delinquent Taxes	122.08	1,000.00	12.2%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total 11400 · DELINQUENT TAX COLLECTOR	16,705.77	27,700.00	60.3%
11500 · ZONING			
5033 · Salary & Wages - Zoning	16,958.48	24,200.00	70.1%
5044 · Mileage Reimbursement- Zoning	0.00	100.00	0.0%
5203 · Legal & Warnings Zoning	2,091.41	6,500.00	32.2%
5322 · Postage-Zoning (DRB)	309.02	1,050.00	29.4%
5341 · Zoning Office Supplies	0.00	0.00	0.0%
Total 11500 · ZONING	19,358.91	31,850.00	60.8%
11600 · SELECT BOARD			
5035 · Salary & Wages - Select Board	3,000.00	4,900.00	61.2%
5077 · Select Board - SoundCloud	154.08	300.00	51.4%
5082 · Select Board - Zoom/Video	247.91	200.00	124.0%
5207 · Legal Select Board	645.50	3,000.00	21.5%
5353 · Professional Develop-Select Bd	0.00	100.00	0.0%
Total 11600 · SELECT BOARD	4,047.49	8,500.00	47.6%
11610 · AUDITORS			
5206 · Salary & Wages - Auditors	2,389.60	4,000.00	59.7%
5360 · Auditors-Printing Town Report	1,384.95	1,400.00	98.9%
Total 11610 · AUDITORS	3,774.55	5,400.00	69.9%
11620 · OTHER PAID OFFICERS			
5212 · Other Paid Town Officers	54.02	0.00	100.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total 11620 · OTHER PAID OFFICERS	54.02	0.00	100.0%
11700 · TOWN MUNICIPALITY EXPENSES			
5010 · Animal Resource Fund (ARF)	1,034.90	408.00	253.7%
5031 · Legal Expenses - 2023	0.00	0.00	0.0%
5038 · Public Notice Announcements	665.94	1,000.00	66.6%
5040 · Town Office Hiring Ads	0.00	0.00	0.0%
5041 · Meetings/Membership	0.00	150.00	0.0%
5074 · IT Company- Europa IT - Europa	4,448.56	2,300.00	193.4%
5076 · Computer Hardware Purchase	52.20	2,300.00	2.3%
5078 · Town Office Copier Maintenance	0.00	550.00	0.0%
5081 · GODaddy-Town Website	394.06	1,200.00	32.8%
5092 · Outside Contract-Town	2,778.75	200.00	1,389.4%
5093 · Property Tax Overpay-Archived	0.00	0.00	0.0%
5185 · Property Tax Abatement	112.50	0.00	100.0%
5320 · Postage	1,431.95	250.00	572.8%
5323 · Shipping Expense	0.00	0.00	0.0%
5325 · PO Box Rents - Town	286.00	450.00	63.6%
5340 · Town Office Supplies	2,126.81	3,300.00	64.4%
5412 · Marlboro Town Park Expenses	400.00	200.00	200.0%
5422 · Payport reimbursement	0.00	0.00	0.0%
5423 · Purchase Reimburse-Archived	0.00	0.00	0.0%
5430 · Vault Door	0.00	0.00	0.0%
5520 · Security & Fire Alarm	695.75	600.00	116.0%
5560 · Plowing, Mowing	2,227.50	2,400.00	92.8%
5580 · Repairs & Maintenance	622.79	450.00	138.4%
5581 · Capital Building Projects	67,800.00	80,000.00	84.8%
5610 · Electric-Town Hall Net Solar	1,002.55	650.00	154.2%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
5640 · Heating Fuel Town	-2,319.40	4,500.00	-51.5%
5660 · Telephone/Internet	2,141.66	4,100.00	52.2%
5701 · National Grid Expense	0.00	0.00	0.0%
6521 · Vermont State Fee	200.00	0.00	100.0%
6522 · Green Up Day	400.00	400.00	100.0%
69800 · TD BANK CC RECOVERY	0.00	0.00	0.0%
7400 · Transfer between Accounts	5,106.06		
8200 · Loan to Equipment Account	-120,000.00		
Total 11700 · TOWN MUNICIPALITY EXPENSES	-28,391.42	105,408.00	-26.9%
11800 · TOWN HOUSE			
5611 · Electric-Town House Net Solar	0.00	100.00	0.0%
5800 · Town House Restoration	0.00	0.00	0.0%
Total 11800 · TOWN HOUSE	0.00	100.00	0.0%
11900 · INSURANCE			
5027 · Bonding Insurance	477.75	31.00	1,541.1%
5028 · VLCT & PACIF DUES	3,170.94	3,300.00	96.1%
5245 · FTE Insurance Quarterly Ady	0.00	0.00	0.0%
5260 · Unemployment Insurance-Town	318.00	404.08	78.7%
5261 · Workmans Comp - Town	0.00	1,650.00	0.0%
5380 · Public Officers Liabilty	1,361.04	480.00	283.6%
5540 · Insurance-Town Property	116.01	9,900.00	1.2%
Total 11900 · INSURANCE	5,443.74	15,765.08	34.5%
11910 · PAYROLL EXPENSES-TOWN			
5223 · QuickBooks Fees Town	235.00	1,000.00	23.5%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
9020 · FICA Expense Town	36,543.49	88,000.00	41.5%
Total 11910 · PAYROLL EXPENSES-TOWN	36,778.49	89,000.00	41.3%
11920 · BENEFITS TOWN			
5240 · Health Insurance-Town Employee	29,162.80	62,000.00	47.0%
5242 · Health Insurance-Retirees	8,190.14	16,200.00	50.6%
5243 · Life Ins & STD - Town	1,520.47	850.00	178.9%
5250 · Retirement VMERS - Town	28,761.01	21,200.00	135.7%
5251 · Retirement VMERS - Recovery	0.00	0.00	0.0%
5253 · Vacations - Town	4,246.03	7,600.00	55.9%
5254 · Sick Time Town	3,107.65	5,400.00	57.5%
5255 · Personal Time - Town	4,910.87	1,200.00	409.2%
Total 11920 · BENEFITS TOWN	79,898.97	114,450.00	69.8%
11930 · COMMISSIONS			
5413 · Development Review Board	0.00	600.00	0.0%
5414 · Energy Commission	0.00	3,695.00	0.0%
5415 · Conservation Commission	50.00	300.00	16.7%
5416 · Planning Commission	0.00	600.00	0.0%
Total 11930 · COMMISSIONS	50.00	5,195.00	1.0%
11950 · SERVICES			
5091 · Mutual Aid Assessment	20,832.00	20,832.00	100.0%
5390 · Recycling Center Expenses	22,599.33	37,000.00	61.1%
5395 · Windham Solid Waste Membership	9,372.81	13,000.00	72.1%
5410 · Windham County Tax Assessments	19,073.15	5,000.00	381.5%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
6700 · Sheriff's Office Expenses	12,841.66	15,500.00	82.8%
Total 11950 · SERVICES	84,718.95	91,332.00	92.8%
11960 · EMERGENCY MANAGEMENT			
5209 · Salary & Wages -Emergency Mgmt	2,700.00	3,600.00	75.0%
6610 · Propane-Town & Firehouse	102.01	150.00	68.0%
6620 · Telephone/Email Expense	575.28	150.00	383.5%
6661 · Generators	0.00	500.00	0.0%
11960 · EMERGENCY MANAGEMENT - Other	71.91		
Total 11960 · EMERGENCY MANAGEMENT	3,449.20	4,400.00	78.4%
11970 · BANKING EXPENSES			
5024 · Loan Interest Expense	0.00	0.00	0.0%
5025 · Bank Fees	351.40	280.00	125.5%
5026 · Bank Late fees/Interest Due	0.00	100.00	0.0%
66900 · Reconciliation Discrepancies	-1.00		
Total 11970 · BANKING EXPENSES	350.40	380.00	92.2%
11980 · APPROPRIATIONS			
7010 · Marlboro Volunteer Fire Dept.	4,201.53	85,000.00	4.9%
7015 · Rescue, Inc.	15,874.65	21,400.00	74.2%
7020 · American Red Cross	0.00	500.00	0.0%
7025 · Deerfield Valley Rescue	0.00	5,000.00	0.0%
7030 · Grace Cottage Hospital	1,000.00	1,000.00	100.0%
7035 · Green Up Vermont	0.00	100.00	0.0%
7040 · Marlboro Mixer Newsletter	3,000.00	3,000.00	100.0%
7045 · Southeastern VT Eco. Developmen	0.00	3,234.00	0.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
7046 · Windhm Cnty Natural Resources	0.00	0.00	0.0%
7310 · Brattleboro Area Hospice	0.00	250.00	0.0%
7315 · Moover - SE Vermont Trans (Bus)	0.00	250.00	0.0%
7325 · Deerfield Valley Food Pantry	1,000.00	500.00	200.0%
7330 · Gathering Place	500.00	500.00	100.0%
7335 · Green Mt. RSVP Ctr.	230.00	230.00	100.0%
7338 · Groundworks Collaborative	1,500.00	1,500.00	100.0%
7340 · Health Care & Rehab. Services	1,050.00	1,050.00	100.0%
7343 · Marlboro Town Library	0.00	500.00	0.0%
7344 · Warming Center Fuel/Maintence	0.00	1,500.00	0.0%
7345 · Marlboro Cares	1,800.00	1,800.00	100.0%
7346 · Marlboro Community Center	0.00	5,000.00	0.0%
7348 · Marlboro Meeting House	0.00	5,000.00	0.0%
7350 · SEVCA-South Eastern Comm Action	970.00	970.00	100.0%
7355 · Senior Solutions	400.00	400.00	100.0%
7360 · Visiting Nurses Assn. & Hospice	0.00	0.00	0.0%
7365 · Womens Freedom Center	1,200.00	1,200.00	100.0%
7370 · Youth Services	0.00	1,000.00	0.0%
11980 · APPROPRIATIONS - Other	1,000.00		
Total 11980 · APPROPRIATIONS	33,726.18	140,884.00	23.9%
5200 · PAYROLL TOWN			
5201 · Salaries & Wages Previous Years	0.00	0.00	0.0%
Total 5200 · PAYROLL TOWN	0.00	0.00	0.0%
10005 · TOWN EXPENDITURES - Other	0.00	0.00	0.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total 10005 · TOWN EXPENDITURES	443,129.47	913,820.08	48.5%
20010 · HIGHWAY DEPARTMENT EXPENDITURES			
20100 · CAPITAL FUNDS - HIGHWAY			
6005 · Capital Equipment Funding	0.00	50,000.00	0.0%
Total 20100 · CAPITAL FUNDS - HIGHWAY	0.00	50,000.00	0.0%
20150 · AGGREGATE			
6241 · Ditching Stone Expense	11,655.00	12,000.00	97.1%
6242 · Crushed Stone Exp 1.5" or 3/4"	20,016.00	20,000.00	100.1%
6243 · Gravel Expense	40,632.00	60,000.00	67.7%
Total 20150 · AGGREGATE	72,303.00	92,000.00	78.6%
20200 · MATERIALS			
6070 · Black Top Maintenance	15,960.43	14,000.00	114.0%
6080 · Culverts	25,446.80	20,000.00	127.2%
6081 · Concrete Headers	0.00	0.00	0.0%
6490 · Road Signs	2,348.87	1,000.00	234.9%
6502 · Chloride Expense	26,103.08	36,500.00	71.5%
6503 · Hydro-Seeder Expense	3,771.56	1,500.00	251.4%
6510 · Winter Salt Expense	25,351.16	27,000.00	93.9%
6515 · Winter Sand Expense	53,550.00	90,000.00	59.5%
Total 20200 · MATERIALS	152,531.90	190,000.00	80.3%
20250 · WORKWEAR			
6550 · Uniforms	5,000.00	5,000.00	100.0%
6552 · Boot Reimbursement	0.00	0.00	0.0%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
6555 · Protective Gear	535.37	500.00	107.1%
Total 20250 · WORKWEAR	5,535.37	5,500.00	100.6%
20300 · ADMINISTRATIVE EXPENSES			
6150 · Equipment Rental	0.00	0.00	0.0%
6220 · General Liability Ins-Highway	18,013.41	11,000.00	163.8%
6230 · Highway Training Expense	131.36	5,000.00	2.6%
6262 · Charges due to General Fund	0.00	0.00	0.0%
6270 · Office Supplies - Archived	280.16	0.00	100.0%
6280 · Outside Contract-Highway	10,420.00	15,000.00	69.5%
6282 · Legal - Highway	0.00	0.00	0.0%
6286 · Hwy Purchase Reimb - Archived	0.00	0.00	0.0%
6520 · Permits State of Vermont	1,700.00	350.00	485.7%
6560 · Road Crew Hire Ad	0.00	0.00	0.0%
Total 20300 · ADMINISTRATIVE EXPENSES	30,544.93	31,350.00	97.4%
20400 · PAYROLL HIGHWAY			
20401 · STANDARD PAYROLL - HIGHWAY			
6301 · Salaries & Wages Highway	176,566.13	252,000.00	70.1%
6358 · Personal - GSR	8,080.09	14,500.00	55.7%
6359 · Personal - WR	0.00		
Total 20401 · STANDARD PAYROLL - HIGHWAY	184,646.22	266,500.00	69.3%
20500 · BENEFITS HIGHWAY			
6285 · Mileage Reimbursement-Highway	1,644.37	2,000.00	82.2%
6340 · Health Insurance-Highway	97,798.55	170,000.00	57.5%
6350 · Life Ins & STD - Highway	1,760.85	386.00	456.2%

Town of Marlboro, VT
2025 QUARTERLY REPORT TOWN AND HIGHWAY
January through September 2025

	Jan - Sep 25	Budget	% of Budget
6351 · Retirement VMERS - Highway	40,312.47	36,000.00	112.0%
6356 · Vacations - Highway	4,920.33	7,100.00	69.3%
6357 · Sick Time Highway	2,980.38	5,800.00	51.4%
Total 20500 · BENEFITS HIGHWAY	149,416.95	221,286.00	67.5%
6321 · QuickBooks Fees - Highway	331.00	1,040.00	31.8%
6353 · Workmans Comp - Highway	0.00	20,635.00	0.0%
6354 · Unemployment Insurance-Highway	318.00	289.00	110.0%
Total 20400 · PAYROLL HIGHWAY	334,712.17	509,750.00	65.7%
20600 · EQUIPMENT ACCOUNT			
6820 · Equipment Use Summer Roads	301,863.88	414,000.00	72.9%
6860 · WR-Town Roads Plowing	56,882.50	44,000.00	129.3%
6880 · WR-Town Roads Sanding	41,240.00	30,000.00	137.5%
Total 20600 · EQUIPMENT ACCOUNT	399,986.38	488,000.00	82.0%
Total 20010 · HIGHWAY DEPARTMENT EXPENDITUR...	995,613.75	1,366,600.00	72.9%
Total Expense	1,438,743.22	2,280,420.08	63.1%
Net Ordinary Income	739,326.01	-2,182,270.08	-33.9%
Net Income	**739,326.01**	**-2,182,270.08**	**-33.9%**

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10/23/25
Cash Basis

EQUIPMENT
2025 SPEND VS BUDGET
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Ordinary Income/Expense			
Expense			
53000 · SHOP/GARAGE SUPPLIES			
53001 · Acetylene & Oxygen	0.00	0.00	0.0%
53002 · Shop Tools	4,000.69	4,000.00	100.0%
53003 · Shop Supplies	7,311.38	8,350.00	87.6%
53005 · Highway Property Expenses	0.00	0.00	0.0%
53006 · Office Supplies	775.44	500.00	155.1%
Total 53000 · SHOP/GARAGE SUPPLIES	12,087.51	12,850.00	94.1%
54000 · GARAGE REPAIRS & MAINTENANCE			
54001 · Garage Building Repairs	2,535.04	0.00	100.0%
54000 · GARAGE REPAIRS & MAINTENANCE - Other	0.00	0.00	0.0%
Total 54000 · GARAGE REPAIRS & MAINTENANCE	2,535.04	0.00	100.0%
55000 · NEW EQUIPMENT			
55001 · 2014 Western Star (Loan)	11,487.33	15,300.00	75.1%
55003 · 2023 Grader (Loan)	82,679.37	82,700.00	100.0%
55004 · Case Loader (Loan)	22,414.97	22,500.00	99.6%
55012 · Radio/Pager	10,866.08	11,000.00	98.8%
Total 55000 · NEW EQUIPMENT	127,447.75	131,500.00	96.9%
56000 · EQUIPMENT MAINTENANCE			
55015 · Outside Equipment/Truck Repair	48,958.70	5,000.00	979.2%
56001 · Glass Replacement /Windshields	0.00	500.00	0.0%
56002 · Lubrication	766.91	1,600.00	47.9%
56003 · Parts Maintenance	19,056.69	27,000.00	70.6%
56004 · Parts Repairs	24,427.24	45,000.00	54.3%
56006 · Plow parts	528.00	2,500.00	21.1%
56007 · Tire Chains	0.00	4,000.00	0.0%
56009 · Tires	8,540.90	10,000.00	85.4%

EQUIPMENT
2025 SPEND VS BUDGET
January through September 2025

	Jan - Sep 25	Budget	% of Budget
56010 · DEF - (Diesel Exhaust Fluid)	1,519.99	1,500.00	101.3%
56011 · Undercoating	352.13	500.00	70.4%
56012 · Towing	0.00	1,500.00	0.0%
56014 · Vehicle Registrations	71.00	500.00	14.2%
56016 · Cutting Edges	5,731.50	8,000.00	71.6%
62600 · Equipment Rental	0.00	0.00	0.0%
Total 56000 · EQUIPMENT MAINTENANCE	109,953.06	107,600.00	102.2%
58000 · FUEL - VEHICLES			
58001 · Diesel Fuel/Purchase	60,515.80	50,000.00	121.0%
58002 · Gasoline Purchase	294.64	1,600.00	18.4%
Total 58000 · FUEL - VEHICLES	60,810.44	51,600.00	117.8%
63300 · Insurance Expense			
63310 · General Liability Ins. (PACIF)	20,917.53	10,100.00	207.1%
Total 63300 · Insurance Expense	20,917.53	10,100.00	207.1%
70000 · UTILITIES			
50007 · Fire Alarm & Extinguishers	128.00	250.00	51.2%
70001 · Bottled Water	71.88	400.00	18.0%
70002 · Electric	1,421.01	850.00	167.2%
70003 · Furnance Maintenance	0.00	0.00	0.0%
70004 · Garage Dumpster	1,692.80	1,500.00	112.9%
70005 · Heating Oil	2,147.40	3,800.00	56.5%
70006 · Post Office Box Rent	88.00	85.00	103.5%
70007 · Septic Pumping	1,187.50	2,300.00	51.6%
70008 · Telephone/Internet Expense	2,018.22	2,800.00	72.1%
70009 · Road Foreman Phone	373.05	400.00	93.3%
Total 70000 · UTILITIES	9,127.86	12,385.00	73.7%

EQUIPMENT
2025 SPEND VS BUDGET
January through September 2025

	Jan - Sep 25	Budget	% of Budget
Total Expense	342,879.19	326,035.00	105.2%
Net Ordinary Income	(342,879.19)	(326,035.00)	105.2%
Net Income	**(342,879.19)**	**(326,035.00)**	**105.2%**