TOWN OF MARLBORO, VT

Second Quarter Financial Report

TOWN OF MARLBORO, VT

Second Quarter Treasurers Activity Report
For the Period Ending June 30, 2026

Community Bank – General Fund Rate Increase

I requested and secured a rate increase for our General Fund with Community Bank, from 1% to 1.5% — a notable exception given the fees they already waive on our accounts. Based on 2025 interest earnings, the Town is projected to earn approximately **$2,500** in additional interest revenue annually.

PTO Project:

Lynn audited all employees' sick and vacation time and identified discrepancies for two employees due to their initial Quickbooks Profile setup. Working with Molly Welch, she developed a resolution that minimized disruption, presenting each employee with options before implementing the corrections.

Marlboro School District:

The State of Vermont finalized its yearly Education Fund true-up, which determined that the town had overpaid by $29,677.75 to the School District. These funds were subsequently returned to the town.

1% Local Tax Income:

Quarter Earned	Date Paid	Amount Paid	Balance
2025 Q4	2-09-2026	9,170.35	9,170.35
2026 Q1	5-08-2026	3,722.75	12,893.10

Municipal Equipment Loan Fund (MELF)

The Town has been approved for a $150,000 Municipal Equipment Loan Fund (MELF) loan to help finance the new truck currently under construction. Loan proceeds are expected to be received from the State of Vermont in early July 2026 and will be used towards the purchase price of $300K.

Researching Town Office Phone System Upgrade

Research is underway to evaluate local phone system providers and available technology to determine whether upgrading the Town Office phone system is a practical and cost-effective option for consideration in the FY2027 budget.

VMERS Audit

The Town's 3-year VMERS audit includes a review of our reporting to the Vermont Municipal Employees' Retirement System (VMERS). The auditors have requested payroll records, contribution reports, and supporting documentation to verify the accuracy of the Town's retirement reporting. The Treasurer's Office is working with the auditors to provide the requested information and complete the review.

Casella Two-Year Contract Renewal

Following Select Board approval, the Town renewed its contract with Casella for an additional two years. The renewed agreement is expected to reduce costs by approximately **$1,300 annually**, resulting in savings over the term of the contract.

Town of Marlboro, Vermont

Second Quarter Select Board Financial Report

For the Period Ending June 30, 2026

Executive Summary

Through the second quarter, the Town has expended **$1,057,408.62**, representing **50.5%** of the annual operating budget of **$2,094,546.68**. Overall spending remains consistent with expectations at the midpoint of the fiscal year and reflects sound financial management.

Most payroll, employee benefits, and Equipment Account expenditures remain within expected spending levels. Several expenditure accounts warrant continued monitoring during the second half of the fiscal year. While a small number of accounts exceed their annual budget allocations, these variances are primarily attributable to increased QuickBooks accounting system costs, unforeseen operational expenses, annual assessments paid during the first half of the year, seasonal highway material purchases, and other necessary one-time expenditures.

Overall, the Town continues to maintain a sound financial position entering the second half of the fiscal year.

Overall Spending Summary

Description	Actual	Annual Budget	% of Budget
Total Expenditures	**$1,057,408.62**	**$2,094,546.68**	**50.5%**

Overall expenditures remain on target for the midpoint of the fiscal year.

Mid-Year Spending Analysis

Overall expenditures through the second quarter total **50.5%** of the annual budget, indicating that Town spending remains on track for the midpoint of the fiscal year.

The report focuses on expenditure activity, with the exception of **Class 2 and Class 3 Highway State Aid**, which remains an important funding source for highway operations. The Town has received **$71,146.38**, or **50.0%** of the budgeted State Highway Aid, consistent with anticipated funding levels for this point in the fiscal year.

Town of Marlboro, Vermont

Second Quarter Select Board Financial Report

For the Period Ending June 30, 2026

Treasurer's Accounting System

Treasurer's Accounting System expenditures are above the expected budget level due to increased costs associated with the Town's QuickBooks accounting software subscription.

The variance is primarily the result of a QuickBooks price increase during the current fiscal year, along with the loss of the discount received in the prior year. These changes resulted in higher-than-anticipated software costs.

This variance is not the result of increased usage or additional services but reflects the increased cost of maintaining the Town's accounting system. Future budgets should incorporate the updated annual subscription cost to more accurately reflect anticipated expenditures.

Total Municipality Expenses

Total Municipality Expenses continue to require monitoring due to several unforeseen and operational cost increases experienced during the first half of the fiscal year.

The variance is primarily attributable to:

- **IT Expenses:** Higher-than-anticipated costs resulting from unforeseen technology issues requiring additional services and support.
- **GoDaddy Services:** Vendor pricing increases for website hosting and related services.
- **Plowing and Mowing:** Increased service costs associated with a challenging winter season and higher maintenance requirements.
- **Heating Fuel:** Budget variance resulting from vendor pre-buy program confusion involving two separate accounts.
- **Green Up Day:** Higher-than-anticipated costs for the annual community event.
- **Computer Hardware:** One-time replacement of a broken television used at the Community Center.

These variances represent a combination of unforeseen operational needs, vendor cost increases, and one-time purchases necessary to maintain Town services. Future budgets should continue to evaluate recurring service costs and account structures to improve budget accuracy.

Town of Marlboro, Vermont

Second Quarter Select Board Financial Report

For the Period Ending June 30, 2026

Services

Services expenditures have reached **67.7%** of the annual budget.

This spending level is primarily attributable to the annual **Mutual Aid Assessment** and **Windham County Tax Assessment**, both of which are paid during the first half of the fiscal year.

Excluding these annual obligations, Services expenditures remain generally consistent with budget expectations.

Aggregate

Aggregate expenditures have reached **94.1%** of the annual budget.

This account is largely expended during the early portion of the construction season as aggregate materials are purchased in advance for scheduled highway maintenance and improvement projects.

At this time, no additional aggregate purchases are anticipated unless unforeseen roadway conditions require additional material.

Materials

Materials expenditures have reached **61.0%** of the annual budget.

The majority of expenditures reflect seasonal purchases of blacktop, culverts, winter salt, and related road materials required to support the Town's highway maintenance program.

At this time, no significant additional material purchases are anticipated unless unforeseen roadway conditions arise.

Accounts Tracking Within Budget

The following expenditure categories remain generally consistent with budget expectations:

- Highway Payroll — **48.7%** of budget
- Town Payroll — **44.4%** of budget
- Town Employee Benefits — **52.3%** of budget
- Highway Employee Benefits — **55.1%** of budget

- Equipment Account — **43.5%** of budget
- Town Operations — **51.9%** of budget

These accounts do not currently indicate significant budget concerns and are expected to remain within their authorized appropriations through the remainder of the fiscal year.

Key Findings

- Overall expenditures total **$1,057,408.62**, representing **50.5%** of the annual operating budget.
- The Town has received **50.0%** of its budgeted Class 2 and Class 3 Highway State Aid.
- The Treasurer's Accounting System variance reflects increased QuickBooks subscription costs and the loss of the prior-year discount.
- Total Municipality Expenses exceeded expectations due to unforeseen IT support, increased website hosting costs, higher plowing and mowing expenses, heating fuel account reconciliation issues, Green Up Day expenditures, and the one-time replacement of a Community Center television.
- Services expenditures reflect the timing of annual Mutual Aid and Windham County Tax Assessment payments rather than increased operating costs.
- Aggregate expenditures reflect planned seasonal purchases for highway construction and maintenance.
- Materials expenditures reflect scheduled purchases of highway construction materials early in the construction season.
- Highway Payroll, Employee Benefits, and the Equipment Account continue to track within expected spending levels.

Recommendations

The following actions are recommended for the remainder of the fiscal year:

- Continue monitoring Treasurer's Accounting System costs and incorporate updated QuickBooks subscription pricing into future budgets.
- Review recurring vendor contracts and account structures to improve budget forecasting.

- Continue monitoring Total Municipality Expenses due to operational cost increases experienced during the first half of the year.
- Monitor Services expenditures following annual assessment payments.
- Continue monitoring Aggregate expenditures through the construction season.
- Monitor Materials expenditures as highway projects continue.
- Continue current management practices for Payroll, Benefits, and the Equipment Account, which remain within expected budget levels.

Conclusion

Overall, the Town has expended **$1,057,408.62**, representing **50.5%** of the annual operating budget through the second quarter.

Most operating accounts continue to track appropriately for the midpoint of the fiscal year. The few accounts exceeding budget are the result of known one-time expenditures, annual payment timing, seasonal purchasing patterns, or vendor price increases rather than ongoing operational concerns.

The Town remains in a sound financial position entering the second half of 2026. Continued monitoring of key expenditure categories will help ensure that operations remain within the voter-approved budget while maintaining the high level of municipal services expected by the community.

TOWN OF MARLBORO, VT

Financial Position Summary Report
For the Period Ending June 30, 2026

Working Funds

Fund	Interest Rate	Balance
General Fund	1.50%	$46,274.43
Equipment Account	1.00%	$64,605.52
Transfer Fund	—	$86,547.02
Total Working Funds		**$197,426.97**

Restricted Funds

Fund	Interest Rate	Balance
Capital Equipment Fund	3.45%	$102,276.50
Mary Hinkley Fund (CD)	3.45%	$35,635.54
Cemetery CD Fund	3.45%	$36,027.48
Cemetery Account	1.00%	$17,332.55
Town Clerk Preservation Fund	1.00%	$13,292.80
Town House Preservation Account	1.00%	$5,210.07
Carroll Family Cemetery Fund	1.00%	$4,310.77
Capital Town Building Fund	—	$0.00
Total Restricted Funds		**$214,085.71**

Total Funds & Assets

Category	Amount
Working Funds	$197,426.97
Restricted Funds	$214,085.71
Total Funds & Assets	**$411,512.68**

Tax Anticipation Note (TAN)

Authorized	Drawn	Available
$850,000.00	**$380,417.01**	**$444,582.99**

Outstanding Equipment Loans

Equipment	Interest Rate	Annual Payment	Maturity Date
2023 Grader	5.75%	$82,679.37	August 30, 2027
2014 Western Star	4.00%	$15,316.44	July 30, 2027
2022 Case Loader	2.00%	$22,837.90	June 30, 2027
Total Annual Debt Service		**$120,833.71**	

TOWN OF MARLBORO, VT

Financial Position Summary Report

For the Period Ending June 30, 2026

Working Funds

Fund	Interest Rate	Balance
General Fund	1.50%	$46,274.43
Equipment Account	1.00%	$64,605.52
Transfer Fund	—	$86,547.02
Total Working Funds		**$197,426.97**

Restricted Funds

Fund	Interest Rate	Balance
Capital Equipment Fund	3.45%	$102,276.50
Mary Hinkley Fund (CD)	3.45%	$35,635.54
Cemetery CD Fund	3.45%	$36,027.48
Cemetery Account	1.00%	$17,332.55
Town Clerk Preservation Fund	1.00%	$13,292.80
Town House Preservation Account	1.00%	$5,210.07
Carroll Family Cemetery Fund	1.00%	$4,310.77
Capital Town Building Fund	—	$0.00
Total Restricted Funds		**$214,085.71**

Total Funds & Assets

Category	Amount
Working Funds	$197,426.97
Restricted Funds	$214,085.71
Total Funds & Assets	**$411,512.68**

Tax Anticipation Note (TAN)

Authorized	Drawn	Available
$825,000.00	**$380,417.01**	**$444,582.99**

Outstanding Equipment Loans

Equipment	Interest Rate	Annual Payment	Maturity Date
2023 Grader	5.75%	$82,679.37	August 30, 2027
2014 Western Star	4.00%	$15,316.44	July 30, 2027
2022 Case Loader	2.00%	$22,837.90	June 30, 2027
Total Annual Debt Service		**$120,833.71**	

Town of Marlboro, VT
TOWN AND HIGHWAY ACTUAL VS BUDGET
January through June 2026

	Jan - Jun 26	Budget	% of Budget
Ordinary Income/Expense			
Income			
10000 · PROPERTY TAX REVENUE			
4210 · Property Tax Revenue	19,278.93	0.00	100.0%
4250 · Tax Bill Copy Fees	0.00	0.00	0.0%
4260 · Property Tax Adjustment	45.00	0.00	100.0%
Total 10000 · PROPERTY TAX REVENUE	19,323.93	0.00	100.0%
10002 · DELINQUENT TAX REVENUE			
4220 · Delinquent Tax Income	117,656.75	0.00	100.0%
4230 · Delinquent Tax Penalty/Fee Inc	9,449.17	0.00	100.0%
4240 · Delinquent Tax Interest Income	16,422.28	0.00	100.0%
Total 10002 · DELINQUENT TAX REVENUE	143,528.20	0.00	100.0%
10003 · TOWN REVENUE			
10004 · TOWN CLERKS			
4311 · Fees and Licenses	7,132.00	0.00	100.0%
4360 · Valsoft (Cott Systems)	276.00	0.00	100.0%
4416 · 2024 Elections Grant	0.00	0.00	0.0%
Total 10004 · TOWN CLERKS	7,408.00	0.00	100.0%
10006 · LISTERS			
4320 · State Reappraisal Income-Yearly	0.00	0.00	0.0%
4325 · Listers Cont Education - State	0.00	0.00	0.0%
Total 10006 · LISTERS	0.00	0.00	0.0%
10007 · ZONING			
4312 · Zoning Fees	3,860.00	0.00	100.0%
Total 10007 · ZONING	3,860.00	0.00	100.0%
10008 · OTHER REVENUES TO TOWN			
4301 · Pilot Payment	6,355.50	0.00	100.0%
4306 · Liens/ Releases- State	0.00	0.00	0.0%
4308 · Current Use / Hold Harmless	0.00	0.00	0.0%
4310 · Vermont Civil Fees Income	1,570.50	0.00	100.0%
4334 · National Grid Income	0.00	0.00	0.0%
4335 · Rental Income	6,237.50	0.00	100.0%
4336 · Bank Interest Income	12,092.23	0.00	100.0%
4337 · Bounced Check Fee Income	0.00	0.00	0.0%
4361 · Payport Income	0.00	0.00	0.0%
4365 · 1% Local Tax Income	12,893.10	0.00	100.0%
4436 · Hogback Trail Allocation	0.00	0.00	0.0%
4821 · King Cemetery Income	4,120.00	0.00	100.0%
4823 · Clark Warren Cemetery Income	500.00	0.00	100.0%
4825 · Mary Hinkley Fund Income	0.00	0.00	0.0%
Total 10008 · OTHER REVENUES TO TOWN	43,768.83	0.00	100.0%
4920 · Misc Income Town	2,714.71		
Total 10003 · TOWN REVENUE	57,751.54	0.00	100.0%

Town of Marlboro, VT
TOWN AND HIGHWAY ACTUAL VS BUDGET
January through June 2026

	Jan - Jun 26	Budget	% of Budget
20000 · HIGHWAY REVENUE			
4421 · Highway Grants Net Reimbursmnts	6,517.13	22,000.00	29.6%
4424 · Highway-State Aid Class 2&3	71,146.38	142,300.00	50.0%
4426 · Highway-Road Overweight Permits	130.00	150.00	86.7%
Total 20000 · HIGHWAY REVENUE	77,793.51	164,450.00	47.3%
Total Income	298,397.18	164,450.00	181.5%
Gross Profit	298,397.18	164,450.00	181.5%
Expense			
10005 · TOWN EXPENDITURES			
10009 · CAPITAL FUNDS - TOWN			
5005 · Capital Building Funding	11,663.01	0.00	100.0%
Total 10009 · CAPITAL FUNDS - TOWN	11,663.01	0.00	100.0%
10010 · RESTRICTED FUNDS			
5029 · Mary Hinkley Fund Dispursements	0.00	0.00	0.0%
Total 10010 · RESTRICTED FUNDS	0.00	0.00	0.0%
10100 · CEMETERIES			
5011 · Center Cemetery Expense	0.00	6,400.00	0.0%
5012 · King Cemetery Expense	0.00	2,030.00	0.0%
5013 · Clark Warren Cemetery Expense	400.00	0.00	100.0%
Total 10100 · CEMETERIES	400.00	8,430.00	4.7%
10200 · OTHER GRANT EXPENSES			
5014 · MERP Grant Expense	0.00	500.00	0.0%
Total 10200 · OTHER GRANT EXPENSES	0.00	500.00	0.0%
11000 · TOWN CLERKS			
5075 · Clerk - Valsoft (Cott Systems)	1,020.00	2,040.00	50.0%
5204 · Salary & Wages - Town Clerks	31,653.98	72,700.00	43.5%
5350 · Clerk - Preservation Supplies	783.45	1,500.00	52.2%
5357 · Town Clerk-Professional Develop	253.63	338.00	75.0%
5371 · Clerk - Election Supplies	642.94	800.00	80.4%
5372 · Clerk - Election Mailings	1,115.55	1,200.00	93.0%
Total 11000 · TOWN CLERKS	35,469.55	78,578.00	45.1%
11100 · TREASURERS			
5045 · Salary & Wages - Treasurers	52,772.64	113,500.00	46.5%
5046 · Mileage Reimburse-Treasurers	195.04	800.00	24.4%
5079 · Treasurer Accounting Systems	3,414.26	2,500.00	136.6%
5354 · Treasurers-Professional Develop	688.63	675.00	102.0%
Total 11100 · TREASURERS	57,070.57	117,475.00	48.6%
11200 · LISTERS			
5032 · Salary & Wages - Listers	27,202.12	30,600.00	88.9%
5036 · Legal - Listers	634.25	3,600.00	17.6%
5042 · Mileage Reimburse - Listers	113.84	350.00	32.5%
5071 · Listers - Hardware/Software	0.00	340.00	0.0%

	Jan - Jun 26	Budget	% of Budget
5072 · Listers - ProVal/CAMA	734.09	3,100.00	23.7%
5073 · Listers - Cartographic	0.00	1,320.00	0.0%
5356 · Listers-Professional Develop	0.00	338.00	0.0%
Total 11200 · LISTERS	28,684.30	39,648.00	72.3%
11300 · TOWN ADMINISTRATOR			
5034 · Salary & Wages - Town Admin.	22,951.42	50,000.00	45.9%
5040 · Town Office Hiring Ads	0.00	500.00	0.0%
5049 · Mileage Reimburse-Town Admin	14.50	255.00	5.7%
5080 · Legal - Human Resources	112.50	500.00	22.5%
5083 · Town Admin - Adobe Pro	256.67	250.00	102.7%
5084 · Town Admin - Phone	291.60	595.00	49.0%
5352 · Town Admin-Professional Develp	0.00	100.00	0.0%
Total 11300 · TOWN ADMINISTRATOR	23,626.69	52,200.00	45.3%
11400 · DELINQUENT TAX COLLECTOR			
5210 · Salary & Wages - DTC	6,752.09	35,500.00	19.0%
5321 · Postage-Delinquent Taxes	0.00	50.00	0.0%
Total 11400 · DELINQUENT TAX COLLECTOR	6,752.09	35,550.00	19.0%
11500 · ZONING			
5033 · Salary & Wages - Zoning	8,990.54	37,800.00	23.8%
5044 · Mileage Reimbursement- Zoning	0.00	500.00	0.0%
5202 · Warnings - Zoning	667.20	2,000.00	33.4%
5203 · Legal - Zoning	1,612.50	2,000.00	80.6%
5322 · Zoning - Postage	100.90	700.00	14.4%
5324 · Zoning - Phone	277.44	430.00	64.5%
5341 · Zoning Office Supplies	109.74	500.00	21.9%
5342 · Zoning-Professional Development	0.00	500.00	0.0%
Total 11500 · ZONING	11,758.32	44,430.00	26.5%
11600 · SELECT BOARD			
5035 · Salary & Wages - Select Board	5,700.00	5,400.00	105.6%
5038 · Public Notice Announcements	0.00	750.00	0.0%
5077 · Select Board - SoundCloud	0.00	155.00	0.0%
5082 · Select Board - Zoom/Video	501.94	1,175.00	42.7%
5207 · Legal - Select Board	562.50	4,000.00	14.1%
5353 · Select Bd-Professional Develop	0.00	0.00	0.0%
Total 11600 · SELECT BOARD	6,764.44	11,480.00	58.9%
11610 · AUDITORS			
5206 · Salary & Wages - Auditors	0.00	4,500.00	0.0%
5360 · Auditors-Printing Town Report	1,278.90	1,400.00	91.4%
Total 11610 · AUDITORS	1,278.90	5,900.00	21.7%
11620 · OTHER PAID OFFICERS			
5212 · Other Paid Town Officers	270.72	1,000.00	27.1%
Total 11620 · OTHER PAID OFFICERS	270.72	1,000.00	27.1%
11700 · TOWN MUNICIPALITY EXPENSES			
5010 · Animal Control & Resource Fund	682.00	408.00	167.2%

	Jan - Jun 26	Budget	% of Budget
5074 · IT Company- Europa IT - Europa	5,536.06	5,000.00	110.7%
5076 · Computer Hardware Purchase	943.05	500.00	188.6%
5078 · Town Office Copier Maintenance	0.00	550.00	0.0%
5081 · GODaddy-Town Website	961.80	610.00	157.7%
5092 · Outside Contract-Town	0.00	0.00	0.0%
5320 · Postage	1,129.95	1,500.00	75.3%
5323 · Shipping Expense	45.70	0.00	100.0%
5325 · PO Box Rents - Town	0.00	450.00	0.0%
5340 · Town Office Supplies	2,231.57	3,100.00	72.0%
5412 · Marlboro Town Park Expenses	0.00	600.00	0.0%
5520 · Security & Fire Alarm	678.95	900.00	75.4%
5560 · Plowing, Mowing	2,241.00	2,700.00	83.0%
5580 · Repairs & Maintenance	0.00	700.00	0.0%
5610 · Electric-Town Hall Net Solar	1,219.12	3,000.00	40.6%
5640 · Heating Fuel Town	2,292.30	2,000.00	114.6%
5660 · Telephone/Internet	1,085.40	3,000.00	36.2%
6521 · Vermont State Fee	100.00	200.00	50.0%
6522 · Green Up Day	718.00	400.00	179.5%
Total 11700 · TOWN MUNICIPALITY EXPENSES	19,864.90	25,618.00	77.5%
11800 · TOWN HOUSE			
5611 · Electric-Town House Net Solar	0.00	50.00	0.0%
Total 11800 · TOWN HOUSE	0.00	50.00	0.0%
11900 · INSURANCE			
5027 · Bonding Insurance	477.75	500.00	95.6%
5028 · VLCT & PACIF DUES	3,458.00	3,250.00	106.4%
5208 · General Liability (PACIF) Town	5,160.30	8,000.00	64.5%
5260 · Unemployment Insurance-Town	251.06	826.00	30.4%
5261 · Workmans Comp - Town	2,142.81	2,900.00	73.9%
5540 · Insurance-Town Property	0.00	2,500.00	0.0%
Total 11900 · INSURANCE	11,489.92	17,976.00	63.9%
11910 · PAYROLL EXPENSES-TOWN			
5223 · QuickBooks Fees Town	76.95	0.00	100.0%
9020 · FICA Expense Town	22,567.15	51,000.00	44.2%
Total 11910 · PAYROLL EXPENSES-TOWN	22,644.10	51,000.00	44.4%
11920 · BENEFITS TOWN			
5240 · Health Insurance-Town Employee	46,446.28	74,200.00	62.6%
5242 · Health Insurance-Retirees	9,451.80	17,149.68	55.1%
5243 · Life, AccidentalDeath, STD Ins	738.48	3,300.00	22.4%
5250 · Retirement VMERS - Town	19,526.63	51,000.00	38.3%
Total 11920 · BENEFITS TOWN	76,163.19	145,649.68	52.3%
11930 · COMMISSIONS			
5413 · Development Review Board	205.05	1,650.00	12.4%
5414 · Energy Commission	0.00	3,695.00	0.0%
5415 · Conservation Commission	0.00	200.00	0.0%
5416 · Planning Commission	1,063.29	1,050.00	101.3%
5418 · Hogback Preservation Commission	0.00	0.00	0.0%

	Jan - Jun 26	Budget	% of Budget
Total 11930 · COMMISSIONS	1,268.34	6,595.00	19.2%
11950 · SERVICES			
5091 · Mutual Aid Assessment	31,221.00	31,500.00	99.1%
5390 · Recycling Center Expenses	12,957.10	33,000.00	39.3%
5395 · Windham Solid Waste Membership	6,405.98	13,200.00	48.5%
5410 · Windham County Tax Assessments	18,269.00	20,000.00	91.3%
6700 · Sheriff's Office Expenses	7,749.96	15,500.00	50.0%
Total 11950 · SERVICES	76,603.04	113,200.00	67.7%
11960 · EMERGENCY MANAGEMENT			
5209 · Salary & Wages -Emergency Mgmt	1,800.00	3,600.00	50.0%
6610 · Propane-Town/Fire/Comm Cent	274.79	200.00	137.4%
6620 · Telephone/Email Expense	431.46	870.00	49.6%
6661 · Generators	430.00	800.00	53.8%
Total 11960 · EMERGENCY MANAGEMENT	2,936.25	5,470.00	53.7%
11970 · BANKING EXPENSES			
5024 · Loan Interest Expense	0.00	0.00	0.0%
5025 · Bank Fees	315.56	550.00	57.4%
Total 11970 · BANKING EXPENSES	315.56	550.00	57.4%
Total 10005 · TOWN EXPENDITURES	395,023.89	761,299.68	51.9%
11980 · APPROPRIATIONS			
7010 · Marlboro Volunteer Fire Dept.	0.00	85,000.00	0.0%
7015 · Rescue, Inc.	10,654.89	21,400.00	49.8%
7020 · American Red Cross	0.00	500.00	0.0%
7025 · Deerfield Valley Rescue	0.00	7,000.00	0.0%
7030 · Grace Cottage Hospital	0.00	2,000.00	0.0%
7035 · Green Up Vermont	0.00	100.00	0.0%
7040 · Marlboro Mixer Newsletter	0.00	3,000.00	0.0%
7045 · Southeastern VT Eco. Developmen	0.00	6,468.00	0.0%
7046 · Windhm Cnty Natural Resources	0.00	0.00	0.0%
7310 · Brattleboro Area Hospice	0.00	250.00	0.0%
7315 · Moover - SE Vermont Trans (Bus)	0.00	500.00	0.0%
7325 · Deerfield Valley Food Pantry	0.00	500.00	0.0%
7330 · Gathering Place	0.00	500.00	0.0%
7335 · Green Mt. RSVP Ctr.	0.00	1,730.00	0.0%
7338 · Groundworks Collaborative	0.00	1,500.00	0.0%
7340 · Health Care & Rehab. Services	0.00	2,100.00	0.0%
7343 · Marlboro Town Library	0.00	1,000.00	0.0%
7344 · Warming Center Fuel/Maintence	0.00	1,500.00	0.0%
7345 · Marlboro Cares	0.00	3,600.00	0.0%
7346 · Marlboro Community Center	0.00	10,000.00	0.0%
7348 · Marlboro Meeting House	0.00	5,000.00	0.0%
7350 · SEVCA-South Eastern Comm Action	0.00	1,940.00	0.0%
7355 · Senior Solutions	0.00	400.00	0.0%
7360 · Visiting Nurses Assn. & Hospice	0.00	3,179.00	0.0%
7365 · Womens Freedom Center	0.00	2,400.00	0.0%
7370 · Youth Services	0.00	1,000.00	0.0%
Total 11980 · APPROPRIATIONS	10,654.89	162,567.00	6.6%
20010 · HIGHWAY DEPARTMENT EXPENDITURES			

Town of Marlboro, VT
TOWN AND HIGHWAY ACTUAL VS BUDGET
January through June 2026

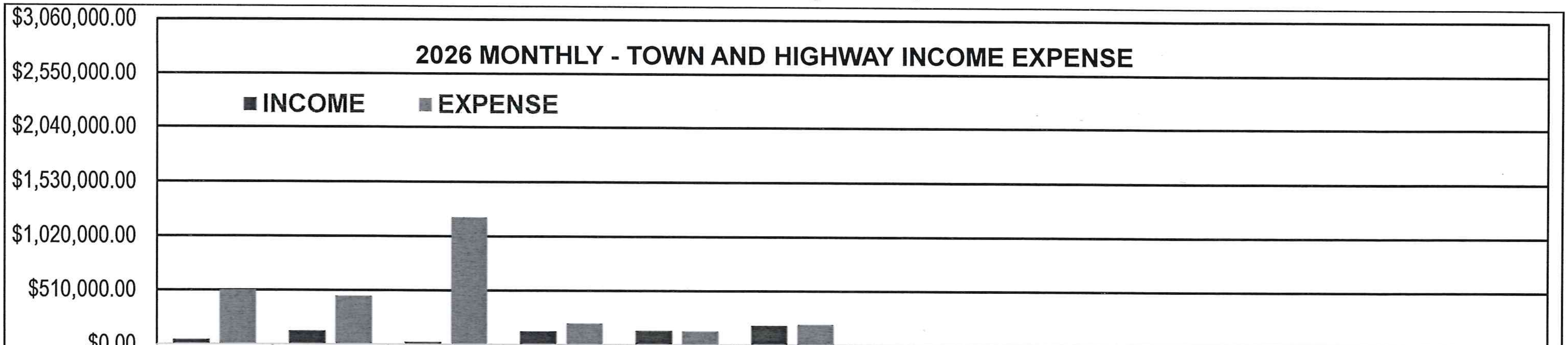
	Jan - Jun 26	Budget	% of Budget
20150 · AGGREGATE			
6241 · Ditching Stone Expense	14,700.00	15,000.00	98.0%
6242 · Crushed Stone Exp 1.5" or 3/4"	14,904.00	15,000.00	99.4%
6243 · Gravel Expense	36,260.00	40,000.00	90.7%
Total 20150 · AGGREGATE	65,864.00	70,000.00	94.1%
20200 · MATERIALS			
6070 · Black Top Maintenance	4,918.00	5,000.00	98.4%
6080 · Culverts	22,039.10	20,000.00	110.2%
6490 · Road Signs	1,498.63	2,500.00	59.9%
6502 · Chloride Expense	0.00	18,250.00	0.0%
6503 · Hydro-Seeder Expense	504.78	1,500.00	33.7%
6510 · Winter Salt Expense	26,502.12	30,000.00	88.3%
6515 · Winter Sand Expense	46,624.00	90,000.00	51.8%
Total 20200 · MATERIALS	102,086.63	167,250.00	61.0%
20250 · WORKWEAR			
6550 · Uniforms	4,800.00	4,000.00	120.0%
6555 · Protective Gear	0.00	500.00	0.0%
Total 20250 · WORKWEAR	4,800.00	4,500.00	106.7%
20300 · ADMINISTRATIVE EXPENSES			
6150 · Equipment Rental	0.00	0.00	0.0%
6220 · General Liability (PACIF) Highw	364.06	4,850.00	7.5%
6230 · Highway Training Expense	142.77	5,000.00	2.9%
6280 · Outside Contract-Highway	50,000.00	15,000.00	333.3%
6285 · Mileage Reimbursement-Highway	1,819.78	2,500.00	72.8%
6321 · QuickBooks Fees - Highway	56.61	0.00	100.0%
6353 · Workmans Comp - Highway	14,624.25	20,000.00	73.1%
6354 · Unemployment Insurance-Highway	93.94	460.00	20.4%
6520 · Permits State of Vermont	1,700.00	700.00	242.9%
6560 · Road Crew Hire Ad	0.00	0.00	0.0%
Total 20300 · ADMINISTRATIVE EXPENSES	68,801.41	48,510.00	141.8%
20400 · PAYROLL HIGHWAY			
20401 · STANDARD PAYROLL - HIGHWAY			
6301 · Salaries & Wages Highway	148,551.14	330,000.00	45.0%
Total 20401 · STANDARD PAYROLL - HIGHW...	148,551.14	330,000.00	45.0%
20500 · BENEFITS HIGHWAY			
6340 · Health Insurance-Highway	82,207.89	140,600.00	58.5%
6350 · Life Ins & STD - Highway	740.04	1,820.00	40.7%
6351 · Retirement VMERS - Highway	22,032.24	48,000.00	45.9%
Total 20500 · BENEFITS HIGHWAY	104,980.17	190,420.00	55.1%
Total 20400 · PAYROLL HIGHWAY	253,531.31	520,420.00	48.7%
20600 · EQUIPMENT ACCOUNT			
6820 · Equipment Use Summer Roads	88,478.99	275,508.00	32.1%
6860 · WR-Town Roads Plowing	34,906.00	47,772.00	73.1%
6880 · WR-Town Roads Sanding	33,261.50	36,720.00	90.6%

	Jan - Jun 26	Budget	% of Budget
Total 20600 · EQUIPMENT ACCOUNT	156,646.49	360,000.00	43.5%
Total 20010 · HIGHWAY DEPARTMENT EXPENDI...	651,729.84	1,170,680.00	55.7%
6359 · Personal - WR - Archived	0.00	0.00	0.0%
Total Expense	1,057,408.62	2,094,546.68	50.5%
Net Ordinary Income	-759,011.44	-1,930,096.68	39.3%
Net Income	-759,011.44	-1,930,096.68	39.3%

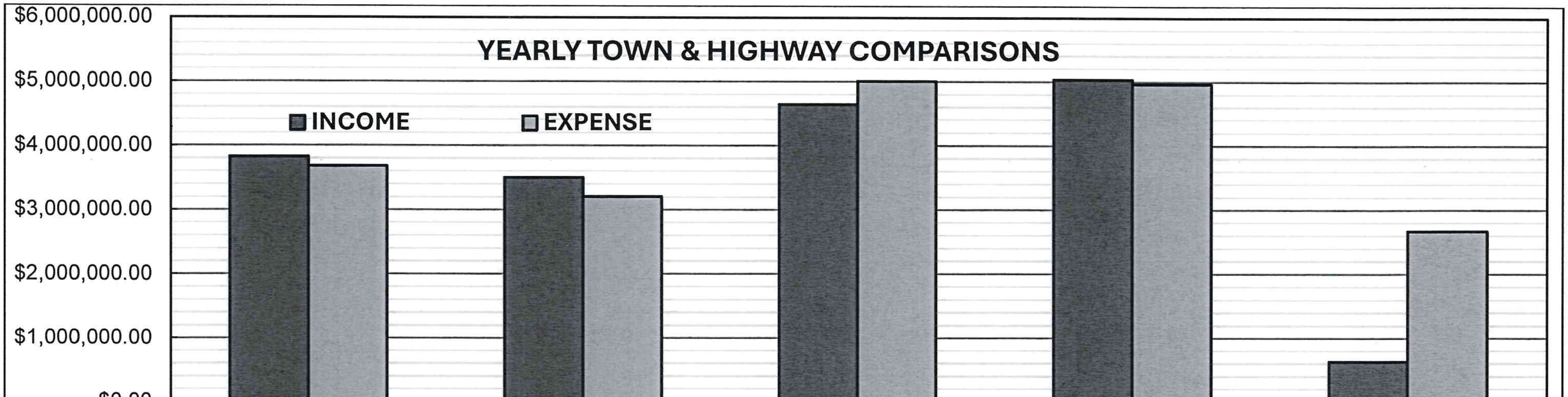
Town of Marlboro, Vermont

Second Quarter Charts

For the Period Ending June 30, 2026



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INCOME	$42,254.59	$124,661.13	$21,770.23	$124,700.75	$132,084.93	$182,687.94	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
EXPENSE	$513,633.54	$454,750.13	$1,200,270.	$198,694.12	$126,570.85	$194,410.38	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

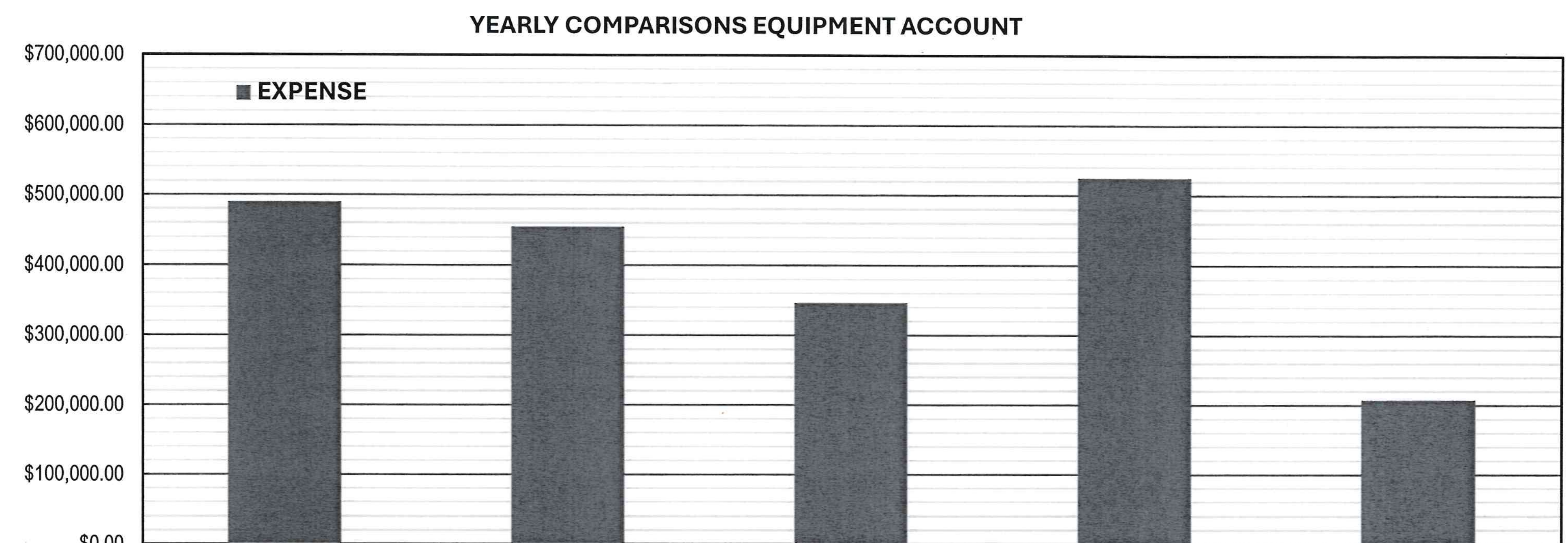


	2022	2023	2024	2025	2026
INCOME	$3,823,963.38	$3,504,251.40	$4,641,593.21	$5,031,983.10	$628,397.18
EXPENSE	$3,680,233.86	$3,204,507.33	$5,002,027.24	$4,961,615.31	$2,668,880.15

Town of Marlboro, Vermont

Second Quarter Charts

For the Period Ending June 30, 2026



	2022	2023	2024	2025	2026
EXPENSE	$489,604.27	$454,681.65	$346,176.77	$525,182.06	$207,697.83